

**Bow Valley Christmas Spirit Society**

Financial Statements

(Unaudited - See Notice to Reader)

July 31, 2016

# *Heather MacPherson\* Chartered Accountant*

## **NOTICE TO READER**

On the basis of information provided by management , I have compiled the balance sheet of Bow Valley Christmas Society as at July 31, 2016 and the statements of operations and net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



Heather MacPherson Professional Corporation  
Chartered Accountant  
Canmore, Alberta  
September 21, 2016

# Bow Valley Christmas Spirit Society

Statement of Financial Position

(Unaudited - See Notice to Reader)

As at July 31, 2016

	2016	2015
<b>Assets</b>		
Current Assets		
Cash	\$ 51,792	\$ 50,565
Short term investments	35,095	10,042
Other receivable	802	592
	<u>\$ 87,689</u>	<u>\$ 61,199</u>
<b>Liabilities</b>		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 700	\$ 700
<b>Unrestricted net assets</b>		
Unrestricted net assets	\$ 86,989	\$ 60,499
	<u>\$ 87,689</u>	<u>\$ 61,199</u>

Approved on behalf of the Board:

---

---

# Bow Valley Christmas Spirit Society

## Statement of Operations

(Unaudited - See Notice to Reader)

July 31, 2106

	2016	2015
<b>Funds collected</b>	<b>\$ 85,185</b>	<b>\$ 67,312</b>
<b>Expenses</b>		
Food	<b>\$ 22,217</b>	<b>\$ 22,515</b>
Administrative expenses		
Website development	2,350	-
Other administrative	13,098	12,440
Total administrative expenses	<b>15,448</b>	<b>12,440</b>
Other donations (FCSS)	<b>10,000</b>	<b>5,000</b>
Program fees	<b>4,578</b>	-
Advertising and promotion	<b>4,110</b>	<b>3,432</b>
Toys	<b>1,797</b>	<b>2,757</b>
Professional fees	<b>677</b>	<b>700</b>
Adult gifts	-	<b>4,903</b>
<b>Total expenses</b>	<b>\$ 58,827</b>	<b>\$ 51,747</b>
<b>Surplus from operations</b>	<b>26,358</b>	<b>15,565</b>
<b>Interest income</b>	<b>132</b>	<b>80</b>
<b>Surplus</b>	<b>\$ 26,490</b>	<b>\$ 15,645</b>

Approved on behalf of the Board:

---

---

# Bow Valley Christmas Spirit Society

## Statement of Net Assets

(Unaudited - See Notice to Reader)

<b>For the year ended July 31,</b>	<b>2016</b>	<b>2015</b>
Unrestricted net assets, beginning of year	\$ 60,499	\$ 44,854
Surplus	<u>26,490</u>	<u>15,645</u>
Unrestricted net assets, end of year	<u><u>\$ 86,989</u></u>	<u><u>\$ 60,499</u></u>

Approved on behalf of the Board:

\_\_\_\_\_

\_\_\_\_\_