

Bow Valley Christmas Spirit Society

Financial Statements

(Unaudited - See Notice to Reader)

July 31, 2018



HEATHER MACPHERSON PROFESSIONAL CORPORATION

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NOTICE TO READER

On the basis of information provided by management , I have compiled the balance sheet of Bow Valley Christmas Society as at July 31, 2018 and the statements of operations and net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Heather MacPherson Professional Corporation
Chartered Accountant
Canmore, Alberta
August 22, 2018



Bow Valley Christmas Spirit Society

Statement of Financial Position

(Unaudited - See Notice to Reader)

As at July 31, 2018

	2018	2017
Assets		
Current Assets		
Cash	\$ 58,437	\$ 55,043
Short term investments	25,213	25,118
Inventory	957	1,195
Other receivable	306	391
	<u>\$ 84,913</u>	<u>\$ 81,747</u>
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 500	\$ 500
Unrestricted net assets		
Unrestricted net assets	<u>\$ 84,413</u>	<u>\$ 81,247</u>
	<u>\$ 84,913</u>	<u>\$ 81,747</u>

Approved on behalf of the Board:

Bow Valley Christmas Spirit Society

Statement of Operations

(Unaudited - See Notice to Reader)

July 31, 2018

	2018	2017
Funds collected	\$ 83,444	\$ 82,533
Expenses		
Other donations (FCSS)	\$ 22,333	\$ 33,085
Food	39,110	29,822
Administrative expenses		
Website	134	118
Other administrative	9,396	13,063
Total administrative expenses	9,530	13,181
Advertising and promotion	4,661	4,852
Program fees	2,357	4,348
Toys	2,013	2,689
Professional fees	423	451
Total expenses	<u>\$ 80,427</u>	<u>\$ 88,428</u>
Surplus / (Deficit) from operations	3,017	(5,895)
Interest income	<u>149</u>	<u>153</u>
Surplus / (Deficit)	<u><u>\$ 3,166</u></u>	<u><u>(\$ 5,742)</u></u>

Approved on behalf of the Board:

Bow Valley Christmas Spirit Society

Statement of Net Assets

(Unaudited - See Notice to Reader)

As at July 31, 2018

	2018	2017
Unrestricted net assets, beginning of year	\$ 81,247	\$ 86,989
Surplus / (Deficit)	<u>3,166</u>	<u>(5,742)</u>
Unrestricted net assets, end of year	<u><u>\$ 84,413</u></u>	<u><u>\$ 81,247</u></u>

Approved on behalf of the Board:
